

14th November, 2022

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Monday, the 14th day of November, 2022 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

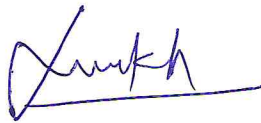
With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia have considered and approved the following businesses:

1. Unaudited Standalone Financial Results for the half year ended 30th September, 2022 along with the Statement of Assets and Liabilities and Cash Flow Statement, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as attached herewith),
2. Limited Review Report received from M/s. V C A N & Co., Chartered Accountants, Statutory Auditors of the Company (as attached herewith),
3. Statement of Deviation or Variation in the utilization of funds raised through Public Issue (as attached herewith),
4. Acquisition of Dealership of two Retail Stores of electric vehicles located in Noida and Faridabad, Haryana already operated under the Brand Name “REVOLT” of M/s. Revolt Intellicorp Private Limited pursuant to the Letter of Intent and/or Dealership Agreement to be executed with M/s. Revolt Intellicorp Private Limited and
5. Opening of one Retail Store of electric vehicles in Ahmedabad under the Brand Name “LML” of M/s. LML Electric Private Limited pursuant to the Letter of Intent and/or Dealership Agreement to be executed with M/s. LML Electric Private Limited.

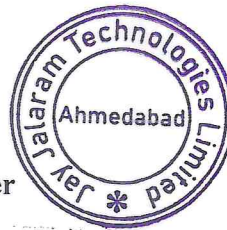
The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 11:55 P.M.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)



Mukesh Prajapat
Company Secretary and Compliance Officer



Encl(s): As above



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Reg. Office: Office No. 103, Shail Mall, B/h. Girish Coldrink, Shilp Char Rasta, C. G. Road, Navrangpura, Ahmedabad, Gujarat-380005

MOST TRUSTED MOBILE RETAIL CHAIN IN GUJARAT



KORETM
MOBILE

JAY JALARAM TECHNOLOGIES LIMITED

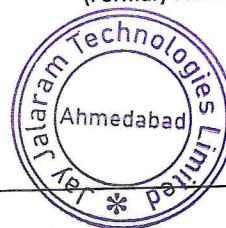
CIN - L32202GJ2012PLC068660

PAN - AACCCJ7565J

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rs in Lakhs Except EPS)

Sl. No.	Particulars	Half Year Ended			Year Ended
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:				
	(a) Revenue from operations	11,638.34	9,061.74	7,462.64	16,525.90
	(b) Other income	32.18	16.44	13.51	29.95
2	Total Income	11,670.52	9,078.18	7,476.15	16,555.85
3	EXPENSES:				
	(a) Cost of materials consumed				
	(b) Purchases of Stock-in-Trade	11,149.00	8,471.59	6,906.19	15,379.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-654.79	-259.77	-198.84	-458.60
	(d) Employee benefits expenses	171.34	128.29	114.68	242.97
	(e) Finance costs	77.20	70.44	60.10	130.54
	(f) Depreciation and amortization expenses	48.44	48.15	46.49	94.64
	(g) Other expenses	750.97	571.99	480.96	1,052.95
	Total Expenses (3)	11,542.17	9,030.69	7,409.58	16,441.79
4	Profit / (Loss) before exceptional and extraordinary items and tax (2-3)	128.35	47.49	66.57	114.06
5	Exceptional items	-	-	-	-
6	Profit / (Loss) before extraordinary items and tax (4-5)	128.35	47.49	66.57	114.06
7	Extraordinary items	-	-	-	-
8	Profit / (Loss) Before Tax (6-7)	128.35	47.49	66.57	114.06
9	Tax Expenses:				
	(a) Current Tax	52.15	11.68	16.38	28.06
	(b) Deferred Tax	-3.26	0.56	0.56	1.11
10	Profit / (Loss) for the period from continuing operations (8-9)	79.46	35.25	49.63	84.88
11	Profit / (Loss) from discontinuing operations before tax	-	-	-	-
12	Tax expenses of discontinuing operations	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-	-	-	-
14	Net Profit / (Loss) for the period (10+13)	79.46	35.25	49.63	84.88
15	Paid up equity share capital (Face value of Rs. 10 each)	1113.00	600.09	563.00	581.49
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	54.47
17	Earnings per equity share of Rs. 10 each :				
	Basic	0.71	0.59	0.87	1.46
	Diluted	0.71	0.59	0.87	1.46

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Limited)



Mukeshkumar Navnitray Bhatt
Mukeshkumar Navnitray Bhatt
Executive Director
(DIN: 07598386)

Place : Ahmedabad
Date : 14th November, 2022

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MOST TRUSTED MOBILE RETAIL CHAIN IN GUJARAT



KORETM
MOBILE

JAY JALARAM TECHNOLOGIES LIMITED

CIN - L32202GJ2012PLC068660


PAN - AACCCJ7565J

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

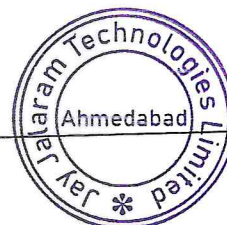
(Rs in Lakhs)

Particulars	Amount As at 30.09.2022	Amount As at 31.03.2022
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,113.00	271.00
(b) Reserves and Surplus	1,079.33	802.42
(c) Money received against share warrants	-	-
Sub-total Shareholders' Funds	2,192.33	1,073.42
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	983.76	992.66
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	990.07	787.69
(d) Long-Term Provisions	11.76	11.20
Sub-total Non-Current Liabilities	1,985.59	1,791.55
(4) Current Liabilities		
(a) Short-Term Borrowings	38.15	41.20
(b) Trade Payables	-	-
-[i] Total outstanding dues of micro enterprises and small enterprises	-	-
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	562.03	637.13
(c) Other Current Liabilities	38.31	29.45
(d) Short-Term Provisions	80.43	28.27
Sub-total Current Liabilities	718.93	736.05
TOTAL - EQUITY AND LIABILITIES	4,896.85	3,601.03
B. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant, Equipment & Intangible Assets		
[i] Tangible Assets	675.39	680.13
[ii] Intangible Assets	10.37	6.51
[iii] Tangible Assets Capital Work-in-Progress	2.51	-
[iv] Intangible Assets under development or Work-in-Progress	-	-
(b) Non-Current Investments	41.57	38.31
(c) Deferred Tax Assets	182.79	67.85
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
Sub-total Non-Current Assets	912.64	792.81
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	2,491.19	1,836.40
(c) Trade Receivables	112.31	50.68
(d) Cash and Cash Equivalents	553.09	459.98
(e) Short-Term Loans and Advances	214.86	24.26
(f) Other Current Assets	612.76	436.91
Sub-total Current Assets	3,984.21	2,808.22
TOTAL - ASSETS	4,896.85	3,601.03

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited
(Formally known as Jay Jalaram Technologies Limited)


Mukeshkumar Navnitray Bhatt
Executive Director
(DIN: 07598386)

Place: Ahmedabad
Date: 14th November, 2022



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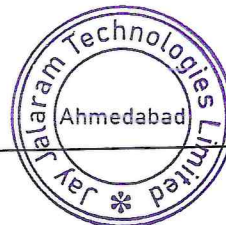
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Particulars	Half Year Ended 30.09.2022	Year Ended 31.03.2022
	(Unaudited)	(Audited)
A Cash Flow from operating activities		
Profit / (Loss) before tax	128.35	114.06
Adjustment for		
Non Operating Income	-	-
Depreciation /Amortisation	48.44	94.64
Finance Charges	77.20	130.54
Provision for Gratuity and leave encashment / (written back)	0.57	1.38
Operating Profit before Working Capital changes	254.56	340.61
Decrease/(Increase) in inventory	-654.79	-458.60
Decrease/(Increase) in trade & other receivable	-61.63	-34.46
Decrease/(Increase) in short term loans & advances	-190.60	-7.77
Decrease/(Increase) in Other Current Assets	-175.77	-90.03
(Decrease)/Increase in short term borrowings	-3.05	-99.17
(Decrease)/Increase in trade payables	-75.10	90.19
(Decrease)/Increase in other liability	8.87	7.48
(Decrease)/Increase in short term provisions	52.15	-0.94
Cash generated from operations	-845.37	-252.69
Income taxes paid (net)	-52.15	-28.06
Net Cash Flow from operating activities (A)	-897.52	-280.75
B Cash Flow from investing activities		
Decrease / (Increase) Fixed assets (including intangible assets)	-50.08	-16.42
Decrease/(Increase) in Long Term Deposits	-114.93	87.30
Net Cash Flow from investing activities (B)	-165.01	70.88
C Cash Flow from financing activities		
Proceeds from Issue of Shares	1,080.00	925.00
Payment of Share issue Expenses	-40.64	
Proceeds/(Repayment) of Borrowings	202.38	-474.51
Increase/(Decrease) in Long Term Borrowings	-8.90	240.82
Finance Charges	-77.20	-130.54
Net Cash Flow from financing activities (C)	1,155.64	560.76
Net (decrease) / increase in Cash & Cash Equivalents (A+B+C)	93.11	350.89
Cash and Cash Equivalents at the beginning of period		
Opening Cash and Cash Equivalents	459.98	109.09
Closing Cash and Cash Equivalents	553.09	459.98
Increase/(Decrease) In Cash And Cash Equivalents	93.11	350.89

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited
(Formally known as Jay Jalaram Technologies Limited)

Place: Ahmedabad
Date: 14th November, 2022



Mukeshkumar Navnitray Bhatt
Mukeshkumar Navnitray Bhatt
Executive Director
(DIN: 07598386)

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MOBILE

JAY JALARAM TECHNOLOGIES LIMITED

CIN - L32202GJ2012PLC068660

PAN - AACCCJ7565J

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sl. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)		
	a) Electronic Gadgets	9,803.30	15,185.56
	b) Electric Vehicles	1,835.04	1,340.34
	Net Sales/Income from Operations from Continuing Operations	11,638.34	16,525.90
2	Segment Results (Profit/(Loss) before interest & Tax)		
	a) Electronic Gadgets	102.73	100.81
	b) Electric Vehicles	90.89	39.47
	Total	193.62	140.28
	Less : Interest and Finance Charges (Net)		
	Other Unallocable income/ (expenditure):		
	- Profit/(Loss) before Exceptional items	65.27	26.22
	- Exceptional items	-	-
	Total Other Unallocable income/(expenditure)	65.27	26.22
	Profit Before Tax from Continuing Operations	128.35	114.06
3	Segment Assets		
	a) Electronic Gadgets	3,068.45	2,402.32
	b) Electric Vehicles	505.19	226.52
	c) Unallocable	1,317.72	972.19
	Total Segment Assets from Continuing Operations	4,891.37	3,601.03
4	Segment Liabilities		
	a) Electronic Gadgets	1,429.38	2,527.61
	b) Electric Vehicles	161.03	303.93
	c) Unallocable	1,114.11	-
	Total Segment Liabilities from Continuing Operations	2,704.52	2,831.54

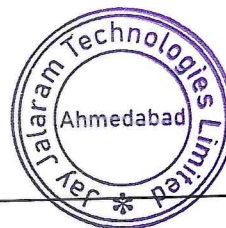
NOTES:

- 1 Considering the nature of the Company's business and operations, as well as based on reviews performed by (Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of AS 17 - "Operating Segments".

Classification of Reportable Segments :

- a) Electronic Gadgets
b) Electric Vehicles

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited
(Formally known as Jay Jalaram Technologies Limited)



Mukeshkumar Navnitray Bhatt
Mukeshkumar Navnitray Bhatt
Executive Director
(DIN: 07598386)

Place: Ahmedabad
Date: 14th November, 2022

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MOST TRUSTED MOBILE RETAIL CHAIN IN GUJARAT



NOTES:-

1. The above financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The Company is primarily engaged in Retail Business of Electronic Gadgets and Electric Vehicles (EV). Accordingly, we have reported the business segments as required under Accounting Standard 17.
3. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on the same.
4. Previous period's figures have been regrouped/rearranged, wherever considered necessary, to make them comparable.
5. During the half year ended 30th September, 2022, the Company has issued and allotted 30,00,000 equity shares of Rs. 10 each fully paid up for cash at a price of Rs. 36 each including premium of Rs. 26 each by way of Initial Public Offer ("IPO") aggregating to Rs. 1080 Lakhs and got listed on Emerge Platform of National Stock Exchange of India Limited on 8th September, 2022. Accordingly, the above Results are drawn up for the first-time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The details of utilization of IPO Issue Proceeds as on 30th September, 2022 is mentioned below:

Sl. No.	Object of the Issue as per Prospectus dtd. 18.08.2022	Amount allocated for the Object (Rs. in Lakhs)	Amount utilised till 30.09.2022 (Rs. in Lakhs)	Difference (Rs. in Lakhs)	Remarks
1	Working Capital Requirements	800.00	599.60	200.40	The Company has utilised its internal accruals of Rs. 2.47 Lakhs for payment of issue related expenses before launch of IPO.
2	General Corporate Purpose	235.00	0	235.00	
3	Public Issue Expenses	45.00	41.59	3.41	
	TOTAL	1080.00	641.19	438.81	

For and on behalf of the Board
Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)



Mukeshkumar Navnitray Bhatt

Mukeshkumar Navnitray Bhatt
Executive Director
DIN: 05132275

Place: Ahmedabad
Date: 14.11.2022



Limited Review Report on Half Yearly Standalone Unaudited Financial Results of Jay Jalaram Technologies Limited (Formerly Known as Jay Jalaram Technologies Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Jay Jalaram Technologies Limited,
(Formerly Known as Jay Jalaram Technologies Private Limited)
Office No.103, Shail Mall, B/H. Girish Cold Rink,
Shilp Char Rasta, C. G. Road, Navrangpura,
Ahmedabad - 380009

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Jay Jalaram Technologies Limited** ("the Company") for the half year ended September 30, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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"Priority of Service over personal gain"

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.
Chartered Accountants
FRN: 125172W

S Jain



CA Sushant Choudhary
Partner
Membership No.: 431997
UDIN : 22431997BDCUGT7971
Place: Ahmedabad
Date: 14th November, 2022

14th November, 2022

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 for the quarter ended 30th September, 2022

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dtd. 18.08.2022 for Initial Public Offerings of the Company.

Further, in terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we enclose herewith the Statement of Deviation or Variation for the quarter ended 30th September, 2022.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

Mukesh Prajapat
Company Secretary and Compliance Officer

Encl.: As above



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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity				Jay Jalaram Technologies Limited		
Mode of Fund Raising				Public Issue / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				5 th September, 2022		
Amount Raised				Rs. 10.80 Crores		
Report filed for Quarter ended				30 th September, 2022		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Working Capital Requirements 2. General Corporate Purpose 3. Public Issue Expenses	Not Applicable	} 10.80	Not Applicable	} 6.41	Not Applicable	NIL
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer , etc.						

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

Mukesh Prajapat
Company Secretary and Compliance Officer

Place: Ahmedabad
Date: 14.11.2022

