



Hitarth S Shah & Associates
Company Secretaries

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Date:21/05/2024

Dear Sir/Madam,

Sub: Application for "In-principle approval" prior to issue and allotment of 7,50,000 Equity Shares and 2,50,000 Fully Convertible Warrants into Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In connection with above application for in-principle approval, we hereby confirm and certify that:

- 1) We, Hitarth S Shah & Associates, Practicing Company Secretaries, Ahmedabad, hereby certify that the minimum issue price for the proposed preferential issue of Jay Jalaram Technologies Limited, based on the pricing formula prescribed under regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at ₹ 398.49/-.
- 2) The relevant date for the purpose of said minimum issue price was Monday, 06th May, 2024.
- 3) We hereby certify that the Articles of Association does not provides for a method of determination of price therefore the price determined under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, shall be considered as the minimum price for equity shares to be allotted pursuant to the preferential issue.
- 4) We have obtained confirmation from the Company and confirmed the pre-preferential holding of equity shares of the Company held by the proposed allottees and such pre-preferential holding is held in the dematerialized form.
- 5) The working for arriving at such minimum issue price have been attached herewith.
- 6) The trading volume in respect of the Equity Shares of the issues recorded during preceding 90 trading days prior to the relevant date on National Stock Exchange of India Limited ("NSE") has been taken since the issuer is listed on NSE EMERGE only.
- 7) In respect of Lock-in as specified in Regulation 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we have verified the content of the Notice that it includes the lock-in provisions of Equity Shares allotted on Preferential Basis to the Proposed Allottees. Further, few of the Proposed Allottees are holding Equity Shares of the Company as on Relevant Date and accordingly, the lock in of pre-preferential allotment shareholding of the proposed allottees is as follows. The entire pre-preferential holding of the allottee(s) is in dematerialized form.



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| Sr. No | Name of the Allottee | Category of the allottee as per Regulation 31(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | PAN of the Allottee | Pre-Preferential Holding | | Form of Holding (Physical/Demat) |
|--------|--|--|---------------------|--------------------------|--------------|----------------------------------|
| | | | | No. of Shares | % of Holding | |
| 1. | Bhatt Mukeshkumar N | Promoter | AJPPB8304G | 870750 | 7.82 | Demat |
| 2. | Vipul Thakkar | Promoter Group | AJTPT2939B | 870750 | 7.82 | Demat |
| 3. | Mukesh Mittal (On behalf of Sarv Ventures) | Non-Promoter | AEPFS5033N | 168000 | 1.51 | Demat |
| 4. | India Emerging Giants Fund Limited | Non-Promoter | AAFIC9293P | 0 | 0.00 | NA |
| 5. | Blue Lotus Capital Multi Bagger Fund II | Non-Promoter | AAETB5142Q | 0 | 0.00 | NA |
| 6. | Tara Vati Dahiya | Non-Promoter | AILPD7286N | 0 | 0.00 | NA |
| 7. | Nandan P Rao | Non-Promoter | BRZPR2188B | 0 | 0.00 | NA |
| 8. | Jinendra G & Gotham Chand (On behalf of 1955 Venture Fund) | Non-Promoter | AADFZ2935J | 0 | 0.00 | NA |
| 9. | Sunil Fatehchand Motwani; Kusumben Sunil Motwani; Fatehchand Bhagwandas Motwani (On behalf of Emsun Marketing) | Non-Promoter | AACFE7859B | 42000 | 0.38 | Demat |
| 10. | Anju Vaid | Non-Promoter | ADGPA7571H | 0 | 0.00 | NA |
| 11. | Jai Shankar Raghava Chandra | Non-Promoter | AOYPS5956B | 0 | 0.00 | NA |
| 12. | Nirmal Rajnikant Shah | Non-Promoter | AAHPS3534J | 0 | 0.00 | NA |

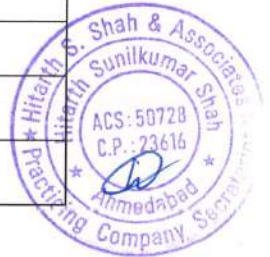




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| No. | Name | Category | Demat ID | Shares | Value | Category |
|-----|--|--------------|------------|--------|-------|----------|
| 13. | Chimanlal Patel | Non-Promoter | DELPP1110C | 0 | 0.00 | NA |
| 14. | Sunil Fatehchand Motwani | Non-Promoter | ACLPM5774A | 21000 | 0.19 | Demat |
| 15. | Patel Nidhiben Nikunj Kumar | Non-Promoter | ATLPP1967H | 10000 | 0.09 | Demat |
| 16. | Manoharlal Bansilal Kanjani | Non-Promoter | ACYPK5544R | 0 | 0.00 | NA |
| 17. | Reshma Manoharlal Kanjani | Non-Promoter | ADPPK8598K | 0 | 0.00 | NA |
| 18. | M Nirmal Kumar | Non-Promoter | ABAPK4425C | 1000 | 0.01 | Demat |
| 19. | Padamkumar R Soni | Non-Promoter | AAEPS5458A | 0 | 0.00 | NA |
| 20. | Pawan Pagaria | Non-Promoter | AARPP3734D | 0 | 0.00 | NA |
| 21. | D Prakash Devi | Non-Promoter | AAPPP5023P | 0 | 0.00 | NA |
| 22. | Vital Wealth Catalyst and Logistics LLP | Non-Promoter | AAUFV8236B | 0 | 0.00 | NA |
| 23. | Thakkar Arpit K | Non-Promoter | AGEPT4362J | 9500 | 0.09 | Demat |
| 24. | Raju Rameshchand Lunawath | Non-Promoter | AEDPR0179J | 2000 | 0.02 | Demat |
| 25. | Shifali Mehta | Non-Promoter | AFAPM2372Q | 0 | 0.00 | NA |
| 26. | Jagdish Bansilal Kanjani | Non-Promoter | ACYPK5546P | 12000 | 0.11 | Demat |
| 27. | Vinita Jagdish Kanjani | Non-Promoter | ACVPK0350L | 8000 | 0.07 | Demat |
| 28. | H K Thaker | Non-Promoter | ADFPT6287N | 0 | 0.00 | NA |
| 29. | Vummid Amarendran | Non-Promoter | AAEPA3310M | 0 | 0.00 | NA |
| 30. | Rajindra Valsalan | Non-Promoter | ADNPR2969P | 0 | 0.00 | NA |
| 31. | Rupal Jinesh Shah & Sonal Nilesh Shah (On behalf of R S Financial Solutions) | Non-Promoter | AAWFR7093L | 0 | 0.00 | NA |
| 32. | Sandeep Bhandari | Non-Promoter | AKDPB4199E | 5000 | 0.04 | Demat |
| 33. | Sanjay Kumar Singhal | Non-Promoter | AATPS2482B | 0 | 0.00 | NA |
| 34. | Sanjeev Kumar Aggarwal | Non-Promoter | AAQPA8822N | 0 | 0.00 | NA |



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| No. | Name | Category | UIN | Shares | Value | Remarks |
|-----|---|--------------|------------|--------|-------|---------|
| 35. | Dakshinam Peddani | Non-Promoter | AIOPD7581M | 0 | 0.00 | NA |
| 36. | Shah Surabhi Yash | Non-Promoter | BOVPK6451F | 0 | 0.00 | NA |
| 37. | Kavita Jain | Non-Promoter | ACYPJ9601J | 0 | 0.00 | NA |
| 38. | Murtaza Hasan Dariwala | Non-Promoter | AIOPD7581M | 0 | 0.00 | NA |
| 39. | A G Mehta HUF | Non-Promoter | AAHHA6774Q | 0 | 0.00 | NA |
| 40. | Anushree Gadodia | Non-Promoter | ALSPB7787Q | 0 | 0.00 | NA |
| 41. | Pavan Sethia | Non-Promoter | BYXPS6655M | 0 | 0.00 | NA |
| 42. | Nav Ratan Bhaiya HUF | Non-Promoter | AAIHN7893J | 0 | 0.00 | NA |
| 43. | Vivek Dasot | Non-Promoter | ADSPD5084A | 0 | 0.00 | NA |
| 44. | Premavathy C | Non-Promoter | BCNPP8541H | 0 | 0.00 | NA |
| 45. | Anjali Gupta | Non-Promoter | ACTPG1743P | 0 | 0.00 | NA |
| 46. | Manish Mardia (On behalf of Manish Mardia & Family) | Non-Promoter | AADHM2034F | 0 | 0.00 | NA |
| 47. | Swapnil Jatinbhai Shah & Hemant Ishwarlal Modi (On behalf of Svar Family Trust) | Non-Promoter | ABGTS2950N | 0 | 0.00 | NA |
| 48. | Avinash V | Non-Promoter | AHLPA1008J | 8000 | 0.07 | Demat |
| 49. | Manoj Amlokchand Gadiya | Non-Promoter | ABQPM1629Q | 0 | 0.00 | NA |
| 50. | Pannalal Rathore | Non-Promoter | AFTPP2170C | 0 | 0.00 | NA |
| 51. | Ajay | Non-Promoter | AVJPA4691B | 0 | 0.00 | NA |
| 52. | Prasanth Suresh Kothari | Non-Promoter | AWWPP1402B | 0 | 0.00 | NA |
| 53. | Rishabh Umedmal Golecha | Non-Promoter | DIJPG2653D | 0 | 0.00 | NA |
| 54. | Shilpa Jhabak | Non-Promoter | ACEPP4345F | 0 | 0.00 | NA |
| 55. | Noida Holdings Private Limited | Non-Promoter | AAECN6385L | 0 | 0.00 | NA |



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| No. | Name | Category | UIN | Share | Value | Remarks |
|-----|---|--------------|------------|-------|-------|---------|
| 57. | Mahek Sanjaykumar Chandibhamar | Non-Promoter | HUIPM7619Q | 0 | 0.00 | NA |
| 58. | Prakashbhai Arvindbhai Shah | Non-Promoter | ACKPS9423R | 0 | 0.00 | NA |
| 59. | Malav Prakashkumar Shah HUF | Non-Promoter | AAMHM9299P | 0 | 0.00 | NA |
| 60. | Rinku Jain | Non-Promoter | AAAPO1276C | 0 | 0.00 | NA |
| 61. | Nikita Mohit Munot | Non-Promoter | AEYPN4636D | 0 | 0.00 | NA |
| 62. | Priti C Kothari | Non-Promoter | ADHPK2328M | 0 | 0.00 | NA |
| 63. | Amarchand Sancheti | Non-Promoter | AIJPS3846B | 0 | 0.00 | NA |
| 64. | Shripal Bhandari; Chetan Bhandari & Yogesh Bhandari (On behalf of VM Finserve and Asset Management) | Non-Promoter | AAUFV9646F | 0 | 0.00 | NA |
| 65. | Aakash Jain | Non-Promoter | AJKPJ3618A | 0 | 0.00 | NA |
| 66. | Chirag Kothari | Non-Promoter | INIPK3821G | 0 | 0.00 | NA |
| 67. | Ritik Bagmar Jain | Non-Promoter | DRMPB5390A | 0 | 0.00 | NA |
| 68. | Pawan Kumar Jain | Non-Promoter | AIUPJ9384N | 0 | 0.00 | NA |
| 69. | Pranali Rajnikant Shah | Non-Promoter | BIUPS7384E | 0 | 0.00 | NA |
| 70. | Munot Sumangla Gautam | Non-Promoter | AJMPK7337H | 0 | 0.00 | NA |
| 71. | Chetan Sahebrao Tupe | Non-Promoter | ADAPT3410G | 0 | 0.00 | NA |
| 72. | Sagar Brijmohan Bakshi | Non-Promoter | AFZPB9642P | 0 | 0.00 | NA |
| 73. | Karan Rameshbhai Mandhani HUF | Non-Promoter | AALHK5839E | 0 | 0.00 | NA |



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8) **Confirm the Pricing Methodology adopted for the proposed preferential issue along with detailed working of the same or Valuation report from independent registered valuer:**

The Company has obtained revised Valuation Report dated 21st May, 2024 from M/s. R V Shah & Associates (FRN: 133958W), IBBI Registration No.: IBBI/RV/06/2018/10240, Chartered Accountants, (Ms. Rashmi Shah, ICAI Membership No.: 123478), Mumbai and IBBI Registration No. IBBI/RV/06/2018/10240 and the copy of the same has been hosted on the website of the Company www.koremobiles.com

As per the said Valuation Report, the minimum price, in terms of Regulation 164(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, at which Equity Shares to be issued is ₹ 398.49 (Rupees Three Hundred Ninety Eight and Forty Nine Paise only).

Further, Ms. Rashmi Shah, Partner of M/s. R V Shah & Associates has adopted following Pricing Methodology for the proposed preferential issue;

| Sr. No. | Valuation Approach | Value per Equity Share (in Rupees) | Weight (%) |
|--------------------------|--|------------------------------------|------------|
| 1 | Assets Approach – Net Assets Value Method | 21.23 | 0.00 |
| 2 | Income Approach – Profit Earning Capacity Value Method | 72.69 | 0.00 |
| 3 | Market Approach – SEBI ICDR Guidelines | 398.49 | 100.00 |
| Relative Value Per Share | | 398.49 | |

Accordingly, the minimum price of the Equity Shares of the Company having Face Value of Rupees 10/- each in terms of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as at Relevant Date is ₹ 398.49 (Rupees Three Hundred Ninety Eight and Forty Nine Paise only).

For Detailed day wise trading volume for 90 trading days prior to the relevant date – Please refer Annexure – A.

For % of the total number of shares traded during the 240 trading days preceding the relevant date – Please refer Annexure – B.

9) **The certificate shall specify the Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.**

The Company's Equity Share are listed only at one stock exchange i.e. Emerge Platform of National Stock Exchange of India Limited and accordingly, "Emerge Platform of National Stock Exchange of India Limited" is the Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.





Conclusion

Based on the procedures performed as mentioned above, evidence obtained and information and explanations and representations provided by the Company's management, nothing has come to our attention that causes us to believe that the proposed preferential issue of equity Shares of the Company is not in accordance with the relevant aforesaid SEBI Regulations.

Restriction of use

This certificate has been issued at the request of the Company and is intended solely for the information and use of the Board of Directors and members of the Company in connection with the proposed preferential issue of equity Shares and listing thereof and as a result, this certificate may not be suitable for any other purpose. Accordingly, this certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown nor into whose hands it may come without prior written consent.

For Hitarth S Shah & Associates,

Hitarth Sunilkumar Shah
Proprietor
ACS: 50728
C.P. No. 23616
PR No.: 5674/2024
UDIN: A050728F000415501





ANNEXURE – A

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

| | |
|--------------------------------------|--------------------------|
| Date of EGM | Wednesday, June 05, 2024 |
| Relevant Date (30 days prior to EGM) | Monday, May 06, 2024 |

[A] Average of the volume weighted average price (VWAP) of the equity shares of Jay Jalaram Technologies Limited quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as Monday, May 06, 2024):

| Day | Date | Total Turnover (INR) | Volume of traded shares |
|-----|------------------|----------------------|-------------------------|
| 1 | 21 December 2023 | 30,31,325 | 8,000 |
| 2 | 22 December 2023 | - | - |
| 3 | 26 December 2023 | 25,08,325 | 6,500 |
| 4 | 27 December 2023 | 36,88,300 | 9,500 |
| 5 | 28 December 2023 | 56,44,300 | 14,500 |
| 6 | 29 December 2023 | 28,77,875 | 7,500 |
| 7 | 01 January 2024 | 46,33,800 | 12,500 |
| 8 | 02 January 2024 | 67,32,075 | 18,000 |
| 9 | 03 January 2024 | 71,79,700 | 18,500 |
| 10 | 04 January 2024 | 65,30,125 | 16,500 |
| 11 | 05 January 2024 | 52,29,300 | 13,000 |
| 12 | 08 January 2024 | 47,35,575 | 12,000 |
| 13 | 09 January 2024 | 48,90,625 | 12,500 |
| 14 | 10 January 2024 | 98,13,675 | 24,500 |
| 15 | 11 January 2024 | 3,38,90,000 | 78,500 |
| 16 | 12 January 2024 | 1,69,44,975 | 37,500 |
| 17 | 15 January 2024 | 76,66,950 | 17,000 |





| | | | |
|----|------------------|-------------|--------|
| 18 | 16 January 2024 | 63,65,250 | 14,000 |
| 19 | 17 January 2024 | 26,63,450 | 6,000 |
| 20 | 18 January 2024 | 1,37,91,375 | 30,500 |
| 21 | 19 January 2024 | 45,74,425 | 10,000 |
| 22 | 20 January 2024 | 84,24,750 | 19,000 |
| 23 | 23 January 2024 | 64,84,900 | 15,000 |
| 24 | 24 January 2024 | 15,22,175 | 3,500 |
| 25 | 25 January 2024 | 25,93,625 | 6,000 |
| 26 | 29 January 2024 | 27,34,650 | 6,500 |
| 27 | 30 January 2024 | 50,54,200 | 12,000 |
| 28 | 31 January 2024 | 62,42,625 | 15,000 |
| 29 | 01 February 2024 | 1,03,38,100 | 23,000 |
| 30 | 02 February 2024 | 31,93,750 | 7,000 |
| 31 | 05 February 2024 | 45,46,925 | 10,000 |
| 32 | 06 February 2024 | 80,96,525 | 18,000 |
| 33 | 07 February 2024 | 26,86,725 | 6,000 |
| 34 | 08 February 2024 | 1,02,45,200 | 23,500 |
| 35 | 09 February 2024 | 23,00,625 | 5,500 |
| 36 | 12 February 2024 | 31,65,250 | 8,000 |
| 37 | 13 February 2024 | 21,72,000 | 5,500 |
| 38 | 14 February 2024 | 10,10,075 | 2,500 |
| 39 | 15 February 2024 | 4,17,500 | 1,000 |
| 40 | 16 February 2024 | 29,60,375 | 7,000 |
| 41 | 19 February 2024 | 21,53,500 | 5,000 |
| 42 | 20 February 2024 | 12,57,550 | 3,000 |
| 43 | 21 February 2024 | 25,03,025 | 6,000 |





| | | | |
|----|------------------|-------------|--------|
| 44 | 22 February 2024 | 22,96,950 | 5,500 |
| 45 | 23 February 2024 | 24,85,975 | 6,000 |
| 46 | 26 February 2024 | 25,40,000 | 6,000 |
| 47 | 27 February 2024 | 27,27,125 | 6,500 |
| 48 | 28 February 2024 | 32,57,975 | 8,000 |
| 49 | 29 February 2024 | 15,95,525 | 4,000 |
| 50 | 01 March 2024 | 9,94,500 | 2,500 |
| 51 | 02 March 2024 | 1,99,975 | 500 |
| 52 | 04 March 2024 | 46,91,150 | 11,500 |
| 53 | 05 March 2024 | 95,12,875 | 24,000 |
| 54 | 06 March 2024 | 90,52,075 | 26,000 |
| 55 | 07 March 2024 | 27,18,750 | 7,000 |
| 56 | 11 March 2024 | 57,23,475 | 15,000 |
| 57 | 12 March 2024 | 1,42,25,250 | 43,500 |
| 58 | 13 March 2024 | 92,61,400 | 29,500 |
| 59 | 14 March 2024 | 42,60,125 | 13,500 |
| 60 | 15 March 2024 | 11,25,300 | 3,500 |
| 61 | 18 March 2024 | 9,45,000 | 3,000 |
| 62 | 19 March 2024 | 18,84,675 | 6,000 |
| 63 | 20 March 2024 | 46,97,300 | 15,000 |
| 64 | 21 March 2024 | 41,94,975 | 12,500 |
| 65 | 22 March 2024 | 10,19,800 | 3,000 |
| 66 | 26 March 2024 | 74,45,175 | 22,000 |
| 67 | 27 March 2024 | 61,52,700 | 19,000 |
| 68 | 28 March 2024 | 23,85,350 | 7,500 |
| 69 | 01 April 2024 | 6,44,425 | 2,000 |





| | | | |
|---|---------------|---------------------|------------------|
| 70 | 02 April 2024 | 6,74,750 | 2,000 |
| 71 | 03 April 2024 | 1,01,57,275 | 26,000 |
| 72 | 04 April 2024 | 27,74,925 | 6,500 |
| 73 | 05 April 2024 | 36,54,600 | 9,000 |
| 74 | 08 April 2024 | 40,96,525 | 9,500 |
| 75 | 09 April 2024 | - | - |
| 76 | 10 April 2024 | - | - |
| 77 | 12 April 2024 | 16,35,550 | 4,000 |
| 78 | 15 April 2024 | 5,94,425 | 1,500 |
| 79 | 16 April 2024 | 6,03,075 | 1,500 |
| 80 | 18 April 2024 | 41,52,000 | 10,500 |
| 81 | 19 April 2024 | 17,75,000 | 4,500 |
| 82 | 22 April 2024 | 47,82,025 | 12,000 |
| 83 | 23 April 2024 | 14,03,550 | 3,500 |
| 84 | 24 April 2024 | 37,86,675 | 9,500 |
| 85 | 25 April 2024 | 34,02,900 | 8,500 |
| 86 | 26 April 2024 | 29,85,900 | 7,500 |
| 87 | 29 April 2024 | 21,63,575 | 5,500 |
| 88 | 30 April 2024 | 41,48,225 | 10,500 |
| 89 | 02 May 2024 | 9,72,125 | 2,500 |
| 90 | 03 May 2024 | 23,67,600 | 6,000 |
| | Total | 40,56,64,000 | 10,18,000 |
| VWAP of 90 trading days volume weighted average price ("VWAP") preceding the relevant date (INR) | | | 398.49 |





[B] Average of the volume weighted average price (VWAP) of the equity shares of Jay Jalaram Technologies Limited quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (Considering relevant date as Monday, May 06, 2024):

| Day | Date | Total Turnover (INR) | Volume of traded shares |
|---|---------------------------|----------------------|-------------------------|
| 1 | Friday, April 19, 2024 | 1,775,000 | 4,500 |
| 2 | Monday, April 22, 2024 | 4,782,025 | 12,000 |
| 3 | Tuesday, April 23, 2024 | 1,403,550 | 3,500 |
| 4 | Wednesday, April 24, 2024 | 3,786,675 | 9,500 |
| 5 | Thursday, April 25, 2024 | 3,402,900 | 8,500 |
| 6 | Friday, April 26, 2024 | 2,985,900 | 7,500 |
| 7 | Monday, April 29, 2024 | 2,163,575 | 5,500 |
| 8 | Tuesday, April 30, 2024 | 4,148,225 | 10,500 |
| 9 | Thursday, May 2, 2024 | 972,125 | 2,500 |
| 10 | Friday, May 3, 2024 | 2,367,600 | 6,000 |
| | Total | 27,787,575 | 70,000 |
| VWAP of 10 trading days volume weighted average price ("VWAP") preceding the relevant date (INR) | | | 396.97 |

Determination of value per equity share of Jay Jalaram Technologies Limited using the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 guidelines under Market Price method

| Valuation of equity shares of Jay Jalaram Technologies Limited using Market Price method | |
|--|---------------|
| A] Average of 90 Trading Days VWAP | 398.49 |
| B] Average of 10 Trading Days VWAP | 396.97 |
| Applicable Minimum Price (Higher of the A and B) | 398.49 |





ANNEXURE – B

% of the total number of shares traded during the 240 trading days preceding the relevant date

| Number | Date and Day | Number of shares traded on NSE |
|--------|--------------|--------------------------------|
| 1 | 17 May 2023 | 95,000 |
| 2 | 18 May 2023 | 12,000 |
| 3 | 19 May 2023 | 1,000 |
| 4 | 22 May 2023 | 29,000 |
| 5 | 23 May 2023 | 17,000 |
| 6 | 24 May 2023 | 2,000 |
| 7 | 25 May 2023 | 30,000 |
| 8 | 26 May 2023 | 22,000 |
| 9 | 29 May 2023 | 2,000 |
| 10 | 30 May 2023 | 35,000 |
| 11 | 31 May 2023 | 22,000 |
| 12 | 01 June 2023 | - |
| 13 | 02 June 2023 | 29,000 |
| 14 | 05 June 2023 | - |
| 15 | 06 June 2023 | 5,000 |
| 16 | 07 June 2023 | - |
| 17 | 08 June 2023 | 1,000 |
| 18 | 09 June 2023 | - |
| 19 | 12 June 2023 | - |
| 20 | 13 June 2023 | 2,000 |
| 21 | 14 June 2023 | 11,000 |
| 22 | 15 June 2023 | 4,000 |
| 23 | 16 June 2023 | 3,000 |
| 24 | 19 June 2023 | 2,000 |
| 25 | 20 June 2023 | - |
| 26 | 21 June 2023 | 8,000 |
| 27 | 22 June 2023 | 3,000 |
| 28 | 23 June 2023 | 21,000 |
| 29 | 26 June 2023 | 6,000 |
| 30 | 27 June 2023 | 26,000 |
| 31 | 28 June 2023 | 12,000 |
| 32 | 30 June 2023 | 22,000 |





| | | |
|----|----------------|----------|
| 33 | 03 July 2023 | 8,000 |
| 34 | 04 July 2023 | 6,000 |
| 35 | 05 July 2023 | 26,000 |
| 36 | 06 July 2023 | 11,000 |
| 37 | 07 July 2023 | 1,000 |
| 38 | 10 July 2023 | 41,000 |
| 39 | 11 July 2023 | 15,000 |
| 40 | 12 July 2023 | 8,000 |
| 41 | 13 July 2023 | 5,000 |
| 42 | 14 July 2023 | 17,000 |
| 43 | 17 July 2023 | 16,000 |
| 44 | 18 July 2023 | 6,000 |
| 45 | 19 July 2023 | 3,000 |
| 46 | 20 July 2023 | - |
| 47 | 21 July 2023 | 8,000 |
| 48 | 24 July 2023 | 65,000 |
| 49 | 25 July 2023 | 32,000 |
| 50 | 26 July 2023 | 15,000 |
| 51 | 27 July 2023 | 1,000 |
| 52 | 28 July 2023 | 25,000 |
| 53 | 31 July 2023 | 1,62,000 |
| 54 | 01 August 2023 | 1,09,000 |
| 55 | 02 August 2023 | 1,26,000 |
| 56 | 03 August 2023 | 1,00,000 |
| 57 | 04 August 2023 | 78,000 |
| 58 | 07 August 2023 | 46,000 |
| 59 | 08 August 2023 | 31,000 |
| 60 | 09 August 2023 | 50,000 |
| 61 | 10 August 2023 | 47,000 |
| 62 | 11 August 2023 | 30,000 |
| 63 | 14 August 2023 | 18,000 |
| 64 | 16 August 2023 | 15,000 |
| 65 | 17 August 2023 | 22,000 |
| 66 | 18 August 2023 | 32,000 |
| 67 | 21 August 2023 | 71,000 |
| 68 | 22 August 2023 | 8,000 |
| 69 | 23 August 2023 | 19,000 |





Hitarth S Shah & Associates

Company Secretaries

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| 70 | 24 August 2023 | 10,000 |
| 71 | 25 August 2023 | 16,000 |
| 72 | 28 August 2023 | 29,000 |
| 73 | 29 August 2023 | 23,000 |
| 74 | 30 August 2023 | 2,000 |
| 75 | 31 August 2023 | 13,000 |
| 76 | 01 September 2023 | 16,000 |
| 77 | 04 September 2023 | 14,000 |
| 78 | 05 September 2023 | 22,000 |
| 79 | 06 September 2023 | 11,000 |
| 80 | 07 September 2023 | 4,000 |
| 81 | 08 September 2023 | 14,000 |
| 82 | 11 September 2023 | 1,000 |
| 83 | 12 September 2023 | 33,000 |
| 84 | 13 September 2023 | 3,000 |
| 85 | 14 September 2023 | 41,000 |
| 86 | 15 September 2023 | 19,000 |
| 87 | 18 September 2023 | 6,000 |
| 88 | 20 September 2023 | 1,000 |
| 89 | 21 September 2023 | 7,000 |
| 90 | 22 September 2023 | 4,000 |
| 91 | 25 September 2023 | 10,000 |
| 92 | 26 September 2023 | 7,000 |
| 93 | 27 September 2023 | 6,000 |
| 94 | 28 September 2023 | 3,000 |
| 95 | 29 September 2023 | 6,000 |
| 96 | 03 October 2023 | 11,000 |
| 97 | 04 October 2023 | 1,000 |
| 98 | 05 October 2023 | 4,000 |
| 99 | 06 October 2023 | 2,000 |
| 100 | 09 October 2023 | 8,000 |
| 101 | 10 October 2023 | 3,000 |
| 102 | 11 October 2023 | 12,000 |
| 103 | 12 October 2023 | 5,000 |
| 104 | 13 October 2023 | 6,000 |
| 105 | 16 October 2023 | 1,000 |
| 106 | 17 October 2023 | 14,000 |
| 107 | 18 October 2023 | 3,000 |



ADDRESS: 601, Noble Trade Center, Nr. Bhuyangdev Cross Roads, Memnagar, Ahmedabad-380052
Contact No.: +91 7878338650 | E-mail: cshitarthshah@gmail.com



Hitarth S Shah & Associates

Company Secretaries

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| 108 | 19 October 2023 | 1,000 |
| 109 | 20 October 2023 | 2,000 |
| 110 | 23 October 2023 | 6,000 |
| 111 | 25 October 2023 | 16,000 |
| 112 | 26 October 2023 | 6,000 |
| 113 | 27 October 2023 | 8,000 |
| 114 | 30 October 2023 | 17,000 |
| 115 | 31 October 2023 | 5,000 |
| 116 | 01 November 2023 | 13,500 |
| 117 | 02 November 2023 | 8,000 |
| 118 | 03 November 2023 | 3,000 |
| 119 | 06 November 2023 | 7,500 |
| 120 | 07 November 2023 | 6,000 |
| 121 | 08 November 2023 | 6,500 |
| 122 | 09 November 2023 | 41,000 |
| 123 | 10 November 2023 | 44,500 |
| 124 | 12 November 2023 | 65,000 |
| 125 | 13 November 2023 | 29,500 |
| 126 | 15 November 2023 | 25,000 |
| 127 | 16 November 2023 | 21,000 |
| 128 | 17 November 2023 | 13,000 |
| 129 | 20 November 2023 | 6,000 |
| 130 | 21 November 2023 | 55,000 |
| 131 | 22 November 2023 | 9,000 |
| 132 | 23 November 2023 | 5,000 |
| 133 | 24 November 2023 | 29,500 |
| 134 | 28 November 2023 | 3,500 |
| 135 | 29 November 2023 | 4,500 |
| 136 | 30 November 2023 | 20,500 |
| 137 | 01 December 2023 | 19,500 |
| 138 | 04 December 2023 | 19,000 |
| 139 | 05 December 2023 | 7,000 |
| 140 | 06 December 2023 | 14,500 |
| 141 | 07 December 2023 | 16,500 |
| 142 | 08 December 2023 | 10,500 |
| 143 | 11 December 2023 | 8,000 |
| 144 | 12 December 2023 | 9,000 |
| 145 | 13 December 2023 | 6,500 |



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Hitarth S Shah & Associates
Company Secretaries

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| 146 | 14 December 2023 | 13,000 |
| 147 | 15 December 2023 | 8,500 |
| 148 | 18 December 2023 | 8,500 |
| 149 | 19 December 2023 | 7,000 |
| 150 | 20 December 2023 | 13,000 |
| 151 | 21 December 2023 | 8,000 |
| 152 | 22 December 2023 | - |
| 153 | 26 December 2023 | 6,500 |
| 154 | 27 December 2023 | 9,500 |
| 155 | 28 December 2023 | 14,500 |
| 156 | 29 December 2023 | 7,500 |
| 157 | 01 January 2024 | 12,500 |
| 158 | 02 January 2024 | 18,000 |
| 159 | 03 January 2024 | 18,500 |
| 160 | 04 January 2024 | 16,500 |
| 161 | 05 January 2024 | 13,000 |
| 162 | 08 January 2024 | 12,000 |
| 163 | 09 January 2024 | 12,500 |
| 164 | 10 January 2024 | 24,500 |
| 165 | 11 January 2024 | 78,500 |
| 166 | 12 January 2024 | 37,500 |
| 167 | 15 January 2024 | 17,000 |
| 168 | 16 January 2024 | 14,000 |
| 169 | 17 January 2024 | 6,000 |
| 170 | 18 January 2024 | 30,500 |
| 171 | 19 January 2024 | 10,000 |
| 172 | 20 January 2024 | 19,000 |
| 173 | 23 January 2024 | 15,000 |
| 174 | 24 January 2024 | 3,500 |
| 175 | 25 January 2024 | 6,000 |
| 176 | 29 January 2024 | 6,500 |
| 177 | 30 January 2024 | 12,000 |
| 178 | 31 January 2024 | 15,000 |
| 179 | 01 February 2024 | 23,000 |
| 180 | 02 February 2024 | 7,000 |
| 181 | 05 February 2024 | 10,000 |
| 182 | 06 February 2024 | 18,000 |
| 183 | 07 February 2024 | 6,000 |



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| 184 | 08 February 2024 | 23,500 |
| 185 | 09 February 2024 | 5,500 |
| 186 | 12 February 2024 | 8,000 |
| 187 | 13 February 2024 | 5,500 |
| 188 | 14 February 2024 | 2,500 |
| 189 | 15 February 2024 | 1,000 |
| 190 | 16 February 2024 | 7,000 |
| 191 | 19 February 2024 | 5,000 |
| 192 | 20 February 2024 | 3,000 |
| 193 | 21 February 2024 | 6,000 |
| 194 | 22 February 2024 | 5,500 |
| 195 | 23 February 2024 | 6,000 |
| 196 | 26 February 2024 | 6,000 |
| 197 | 27 February 2024 | 6,500 |
| 198 | 28 February 2024 | 8,000 |
| 199 | 29 February 2024 | 4,000 |
| 200 | 01 March 2024 | 2,500 |
| 201 | 02 March 2024 | 500 |
| 202 | 04 March 2024 | 11,500 |
| 203 | 05 March 2024 | 24,000 |
| 204 | 06 March 2024 | 26,000 |
| 205 | 07 March 2024 | 7,000 |
| 206 | 11 March 2024 | 15,000 |
| 207 | 12 March 2024 | 43,500 |
| 208 | 13 March 2024 | 29,500 |
| 209 | 14 March 2024 | 13,500 |
| 210 | 15 March 2024 | 3,500 |
| 211 | 18 March 2024 | 3,000 |
| 212 | 19 March 2024 | 6,000 |
| 213 | 20 March 2024 | 15,000 |
| 214 | 21 March 2024 | 12,500 |
| 215 | 22 March 2024 | 3,000 |
| 216 | 26 March 2024 | 22,000 |
| 217 | 27 March 2024 | 19,000 |
| 218 | 28 March 2024 | 7,500 |
| 219 | 01 April 2024 | 2,000 |
| 220 | 02 April 2024 | 2,000 |



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| 221 | 03 April 2024 | 26,000 |
| 222 | 04 April 2024 | 6,500 |
| 223 | 05 April 2024 | 9,000 |
| 224 | 08 April 2024 | 9,500 |
| 225 | 09 April 2024 | - |
| 226 | 10 April 2024 | - |
| 227 | 12 April 2024 | 4,000 |
| 228 | 15 April 2024 | 1,500 |
| 229 | 16 April 2024 | 1,500 |
| 230 | 18 April 2024 | 10,500 |
| 231 | 19 April 2024 | 4,500 |
| 232 | 22 April 2024 | 12,000 |
| 233 | 23 April 2024 | 3,500 |
| 234 | 24 April 2024 | 9,500 |
| 235 | 25 April 2024 | 8,500 |
| 236 | 26 April 2024 | 7,500 |
| 237 | 29 April 2024 | 5,500 |
| 238 | 30 April 2024 | 10,500 |
| 239 | 02 May 2024 | 2,500 |
| 240 | 03 May 2024 | 6,000 |
| Total traded quantity during the 240 trading days preceding the relevant date | | 37,42,000 |
| Total number of shares outstanding | | 1,11,30,000 |
| % of shares traded during the 240 days preceding the relevant date | | 33.62% |



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