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JAY JALARAM TECHNOLOGIES LIMITED

PAN - AACCCJ7565J

CIN - L32202GJ2012PLC068660

12th November, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

NSE Symbol - KORE; ISIN - INE0J6801010

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held today, Tuesday, 12th November, 2024

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has considered and approved the following agendas:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30th September, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would also like to inform you that M/s. V C A N & Co., Chartered Accountants (FRN: 125172W), Statutory Auditors of the Company, have issued Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30th September, 2024.

Copies of the aforesaid Financial Results together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

2. Statement of Deviation or Variation in the utilization of funds raised through Preferential Issue of Equity Shares and fully convertible Warrants of the Company, detailed disclosure in this regard will be made through separate submission.
3. Surrender of Franchisee named "REVOLT" obtained from M/s. Revolt Intellicorp Private Limited for selling of electric bikes under the name "REVOLT" subject to cancellation of Franchise Agreement. Consequently, it will result in closure of Revolt Stores subject to further execution of Memorandum of Understanding cum Settlement Agreement and also after full & final settlement with M/s. Revolt Intellicorp Private Limited, detailed disclosure in this regard will be made through separate submission.

The meeting of the Board of Directors commenced at 05:30 p.m. and concluded at 10:50 p.m.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited


Mukesh Prajapat
Company Secretary & Compliance Officer



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024					
(₹ in Lakhs Except EPS)					
Sr. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	(a) Revenue from operations	32,859.31	32,265.65	21,606.20	53,871.85
	(b) Other income	45.61	53.96	27.96	81.91
	Total Income (1)	32,904.93	32,319.61	21,634.16	53,953.77
2	EXPENSES:				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	30,753.31	32,201.05	21,914.71	54,115.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(783.54)	(2,837.18)	(2,307.65)	(5,144.83)
	(d) Employee benefit expenses	493.71	468.41	307.85	776.26
	(e) Finance costs	173.86	173.53	153.41	326.94
	(f) Depreciation and amortization expenses	63.49	60.43	46.22	106.65
	(g) Other expenses	1,758.00	1,689.31	1,440.09	3,129.41
	Total Expenses (2)	32,458.82	31,755.57	21,554.63	53,310.20
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	446.10	564.05	79.53	643.57
4	Exceptional items	-	2.56	8.87	11.43
5	Profit / (Loss) before extraordinary items and tax (3-4)	446.10	561.48	70.66	632.14
6	Extraordinary items	-	-	-	-
7	Profit / (Loss) Before Tax (5-6)	446.10	561.48	70.66	632.14
8	Tax Expenses:				
	(a) Current Tax	120.00	142.34	17.66	160.00
	(b) Deferred Tax	(9.09)	(2.35)	0.42	(1.93)
	(c) Tax Adjustment of Earlier Years	-	0.05	(12.19)	(12.14)
	Total Tax Expenses (8)	110.91	140.04	5.89	145.93
9	Profit / (Loss) for the period from continuing operations (7-8)	335.20	421.45	64.76	486.21
10	Profit / (Loss) from discontinuing operations before tax	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-
13	Net Profit / (Loss) for the period (9+12)	335.20	421.45	64.76	486.21
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,187.50	1113.00	1113.00	1113.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1735.37
16	Earnings per equity share of ₹ 10 each (not annualised) :				
	a) Basic (In Rupees)	2.91	3.79	0.66	4.37
	b) Diluted (In Rupees)	2.90	3.79	0.66	4.37

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited



Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place : Ahmedabad
Date : 12th November, 2024

NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS:

1. The above standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.
2. The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2024. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. Jay Jalaram Technologies Limited ("the Company") is having business segment of Electronic Gadgets and Electric Vehicles. Considering the provisions of Accounting Standard 17, the Company do not have any reportable segment.
4. During the half year ended 30th September, 2024:
 - i.) the Board of Directors of the Company ("the Board") at its meeting held on 24th June, 2024, has allotted 7,45,000 Equity Shares at an issue price of ₹ 399/- each, having face value of ₹ 10/- at a premium of ₹ 389/- payable in cash aggregating to ₹ 2,972.55 Lakhs, on preferential allotment basis and also issued and allotted, on preferential basis, 2,50,000 Fully Convertible Warrants at an issue price of ₹ 399/- each, convertible into one fully paid-up equity shares of the Company having face value of ₹ 10/- at a premium of ₹ 389/- against every warrant held, in one or more tranches within a maximum period of 18 months from the date of allotment of Warrants. Further, the Company has received upfront premium of 25% of the Warrant issue price i.e. ₹ 249.38 Lakhs. The Balance 75% of the total Issue Price of Warrant (i.e. ₹ 299.25 per Warrant), is payable at the time of allotment of Equity Shares pursuant to exercise of Option for conversion of warrants.
 - ii.) the Company has received total issue proceeds of ₹ 3,221.93 Lakhs from the preferential issue of Equity Shares and Fully Convertible Warrants. Out of total proceeds, the Company has utilized the entire proceeds and no unutilized proceeds is lying with the Company as on 30th September, 2024.



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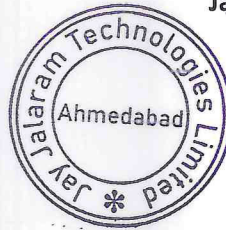
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The details of utilization of Issue Proceeds of Preferential Issue as on 30th September, 2024 is mentioned below:

	Objects as stated in the Notice of Extra Ordinary General Meeting of the Company held on 05.06.2024	Original Allocation (₹ in Crore)	Funds Utilised as on 30.09.2024 (₹ in Crore)	Amount of Deviation/Variation for the half year ended 30.09.2024 according to applicable object
1	Business Growth & Expansion	28.40	28.40	0
2	Working Capital Requirements	3.82	3.82	0
	TOTAL	32.22	32.22	0

- There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2024.
- The figures for the half year ended 31st March, 2024 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2024 and the published financial results for the half year ended 30th September, 2023.
- Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.
- Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited

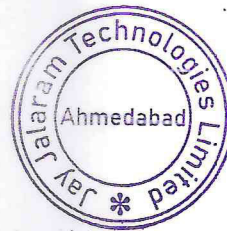


Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024

Particulars		(₹ in Lakhs)	
		Amount As at 30.09.2024 (Unaudited)	Amount As at 31.03.2024 (Audited)
A. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1,187.50	1,113.00
(b) Reserves and Surplus		4,968.61	1,735.37
(c) Money received against share warrants		249.38	-
Total Shareholders' Funds		6,405.49	2,848.37
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		996.33	1,043.76
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-Term Liabilities		3,728.09	3,044.15
(d) Long-Term Provisions		22.08	20.47
Total Non-Current Liabilities		4,746.50	4,108.39
(4) Current Liabilities			
(a) Short-Term Borrowings		3,243.75	3,563.64
(b) Trade Payables			
-[i] Total outstanding dues of micro enterprises and small enterprises		940.25	864.22
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises		1,636.94	1,890.33
(c) Other Current Liabilities		710.53	1,375.63
(d) Short-Term Provisions		39.22	20.22
Total Current Liabilities		6,570.69	7,714.05
TOTAL - EQUITY AND LIABILITIES		17,722.67	14,670.81
B. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant, Equipment & Intangible Assets			
[i] Tangible Assets		847.28	790.25
[ii] Intangible Assets		60.98	60.06
[iii] Tangible Assets Capital Work-in-Progress		30.53	39.76
[iv] Intangible Assets under development or Work-in-Progress		9.81	-
(b) Non-Current Investments		1.10	1.10
(c) Deferred Tax Assets		45.63	36.53
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		322.86	193.09
Total Non-Current Assets		1,318.18	1,120.78
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		9,846.76	9,063.21
(c) Trade Receivables		1,119.20	932.21
(d) Cash and Bank Balances		812.19	567.35
(e) Short-Term Loans and Advances		3,355.25	1,941.30
(f) Other Current Assets		1,271.09	1,045.96
Total Current Assets		16,404.50	13,550.02
TOTAL - ASSETS		17,722.67	14,670.81

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited

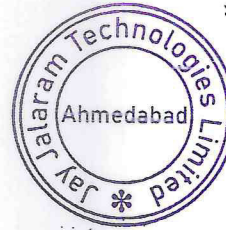



Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
Particulars	(₹ in Lakhs)	
	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
	(Unaudited)	(Unaudited)
A Cash Flow from Operating Activities		
Profit / (Loss) Before Tax	446.10	70.66
Adjustment for Non Operating Income		
Depreciation /Amortisation	63.49	46.22
Finance Charges	173.86	153.41
Sundry Balance written off	1.02	-
Sundry Balance written Back	(1.99)	(0.23)
Interest Income	(4.02)	(2.43)
Rent Income	(25.79)	(16.20)
Assets written off	-	7.13
Provision for Gratuity and leave encashment / (written back)	1.58	0.92
Operating Profit before Working Capital changes	654.25	259.47
Add / Less: Changes in Working Capital		
Decrease/(Increase) in inventory	(783.54)	(2,307.65)
Decrease/(Increase) in trade & other receivable	(188.01)	(512.02)
Decrease/(Increase) in short term loans & advances	(1,413.95)	(452.81)
Decrease/(Increase) in Other Current Assets	(225.14)	(72.73)
Decrease/(Increase) in Security Deposits Given	683.93	1.03
(Decrease)/Increase in Trade Deposits Taken	(129.77)	896.64
(Decrease)/Increase in trade payables	(175.37)	1,300.90
(Decrease)/Increase in other liabilities	(665.10)	395.90
(Decrease)/Increase in short term provisions	19.03	(85.98)
Cash generated from operations	(2,223.68)	(577.25)
Income Tax paid (Net)	120.00	5.47
Net Cash Flow from Operating Activities (A)	(2,343.68)	(582.73)
B Cash Flow from Investing Activities		
Purchase of Property Plant and Equipment and Intangible Asset	(122.02)	(43.57)
Rent Income	25.79	16.20
Interest Income	4.02	2.43
Investment in Subsidiaries	-	(1.10)
Investment in Long Term Fixed Deposits	(5.05)	(1.00)
Net Cash Flow from Investing Activities (B)	(97.26)	(27.04)
C Cash Flow from Financing Activities		
Proceeds from Issue of Shares	2,972.55	-
Proceeds from Issue of Share Warrants	249.38	-
Payment of Share issue Expenses	-	-
Increase/(Decrease) short term borrowings	(319.90)	358.11
Increase/(Decrease) in Long Term Borrowings	(47.43)	(15.36)
Finance Cost	(173.86)	(153.41)
Net Cash Flow from Financing Activities (C)	2,680.73	189.35
Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)	239.79	(420.42)
Cash and Cash Equivalents at the beginning of period	456.24	1,014.42
Cash and Cash Equivalents at the closing of period	696.03	594.00

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited




Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024



Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors,
Jay Jalaram Technologies Limited
Showroom 6, Videocon Arizona,
Opp. Gujarat Vidyapith,
Near Navgujarat College, Usmanpura,
Navjivan, Ahmedabad, Gujarat, India, 380014

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jay Jalaram Technologies Limited ("the Company"), for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could

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"Priority of Service over personal gain"



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration Number: 125172W

Saurabh Jain

CA Saurabh Jain

Partner

Membership No.: 175015

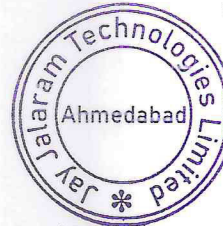
Place: Ahmedabad

Date: 12th November 2024

UDIN: 24175015BKCIYH3284



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024					
(₹ in Lakhs Except EPS)					
Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	(a) Revenue from operations	32,871.57	32,301.88	21,883.75	54,185.63
	(b) Other income	45.61	55.42	30.19	85.61
	Total Income (1)	32,917.18	32,357.30	21,913.94	54,271.24
2	EXPENSES:				
	(a) Cost of materials consumed	3.76	488.96	-	488.96
	(b) Purchases of Stock-in-Trade	30,774.69	31,856.50	22,100.89	53,957.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(789.79)	(2,953.97)	(2,239.17)	(5,193.14)
	(d) Employee benefit expenses	499.94	477.33	319.86	797.19
	(e) Finance costs	187.32	197.22	178.52	375.74
	(f) Depreciation and amortization expenses	65.53	62.21	47.76	109.97
	(g) Other expenses	1,761.62	1,702.81	1,468.62	3,171.44
	Total Expenses (2)	32,503.07	31,831.06	21,876.48	53,707.54
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	414.11	526.24	37.46	563.70
4	Exceptional items	-	2.56	8.87	11.43
5	Profit / (Loss) before extraordinary items and tax (3-4)	414.11	523.68	28.59	552.27
6	Extraordinary items	-	-	-	-
7	Profit / (Loss) Before Tax (5-6)	414.11	523.68	28.59	552.27
8	Tax Expenses:				
	(a) Current Tax	120.00	142.34	17.66	160.00
	(b) Deferred Tax	-9.26	(2.37)	0.46	(1.91)
	(c) Tax Adjustment of Earlier Years	-	0.05	(12.19)	(12.14)
	Total Tax Expenses (8)	110.74	140.02	5.94	145.95
9	Profit / (Loss) for the period from continuing operations (7-8)	303.37	383.66	22.65	406.32
10	Profit / (Loss) from discontinuing operations before tax	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-
13	Net Profit / (Loss) for the period (9+12)	303.37	383.66	22.65	406.32
14	Net Profit attributable to :				
	a) Owners of the Company	303.50	383.72	22.85	406.57
	b) Non-Controlling Interest	-0.13	(0.05)	(0.20)	(0.25)
15	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,187.50	1,113.00	1,113.00	1,113.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,633.39
17	Earnings per equity share of ₹ 10 each (not annualised) :				
	a) Basic (In Rupees)	2.63	3.45	0.20	3.65
	b) Diluted (In Rupees)	2.62	3.45	0.20	3.65

 For and on behalf of Board of Directors
Jay Jalaram Technologies Limited



 Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

 Place: Ahmedabad
Date: 12th November, 2024

NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS:

1. The above consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India to the extent possible.
2. The above consolidated financial results of the Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2024. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. The Group is having business segment of Electronic Gadgets and Electric Vehicles. Considering the provisions of Accounting Standard 17, the Group do not have any reportable segment.
4. The Consolidated financial results of the Company for the half year ended 30th September, 2024 includes the financial results of M/s. Hear More Techlife Private Limited (HMTPL) and M/s. Techgrind Solutions Private Limited (TG SPL) and the same has been considered for consolidated financial results of the Group.
5. These consolidated results include the results of HMTPL and TG SPL with a beneficial ownership of 59% and 51% respectively. The Financial Results of both the subsidiaries has been considered for the financial results of the group by combining like items of Incomes and Expenses and eliminating intragroup income and expenses. The carrying amount of the company's Investment in both the subsidiaries is knocked off against the company's portion of Equity in the respective subsidiaries.
6. As per the provisions of Accounting Standard 21 "Consolidated Financial Statements", the amount of loss borne by the minority interest is only up to the value of their equity contribution. The loss beyond the loss borne by the Minority Interest is borne by the majority (the parent) and will be recovered subsequently against the profit attributable to the Minority Interest from the future profits of the subsidiary.
7. There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2024.
8. Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.



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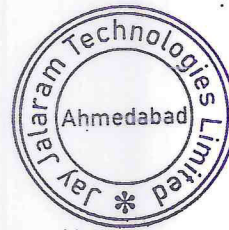
9. During the half year ended 30th September, 2024:
- the Board of Directors of the Company ("the Board") at its meeting held on 24th June, 2024, has allotted 7,45,000 Equity Shares at an issue price of ₹ 399/- each, having face value of ₹ 10/- at a premium of ₹ 389/- payable in cash aggregating to ₹ 2,972.55 Lakhs, on preferential allotment basis and also issued and allotted, on preferential basis, 2,50,000 Fully Convertible Warrants at an issue price of ₹ 399/- each, convertible into one fully paid-up equity shares of the Company having face value of ₹ 10/- at a premium of ₹ 389/- against every warrant held, in one or more tranches within a maximum period of 18 months from the date of allotment of Warrants. Further, the Company has received upfront premium of 25% of the Warrant issue price i.e. ₹ 249.38 Lakhs. The Balance 75% of the total Issue Price of Warrant (i.e. ₹ 299.25 per Warrant), is payable at the time of allotment of Equity Shares pursuant to exercise of Option for conversion of warrants.
 - the Company has received total issue proceeds of ₹ 3,221.93 Lakhs from the preferential issue of Equity Shares and Fully Convertible Warrants. Out of total proceeds, the Company has utilized the entire proceeds and no unutilized proceeds is lying with the Company as on 30th September, 2024.

The details of utilization of Issue Proceeds of Preferential Issue as on 30th September, 2024 is mentioned below:

Objects as stated in the Notice of Extra Ordinary General Meeting of the Company held on 05.06.2024		Original Allocation (₹ in Crore)	Funds Utilised as on 30.09.2024 (₹ in Crore)	Amount of Deviation/Variation for the half year ended 30.09.2024 according to applicable object
1	Business Growth & Expansion	28.40	28.40	0
2	Working Capital Requirements	3.82	3.82	0
TOTAL		32.22	32.22	0

10. Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

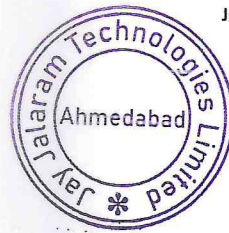
For and on behalf of Board of Directors
Jay Jalaram Technologies Limited



Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(₹ in Lakhs)		
Particulars	Amount as at	Amount as at
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,187.50	1,113.00
(b) Reserves and Surplus	4,834.94	1,633.39
(c) Money received against share warrants	249.38	-
Total Shareholders' Funds	6,271.81	2,746.39
(2) Minority Interest		
	0.12	0.24
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1,175.27	1,222.71
(b) Deferred Tax Liabilities	-	0.14
(c) Other Long-Term Liabilities	3,728.09	3,044.15
(d) Long-Term Provisions	22.08	20.47
Total Non-Current Liabilities	4,925.44	4,287.47
(4) Current Liabilities		
(a) Short-Term Borrowings	3,468.13	3,861.82
(b) Trade Payables	-	-
-[i] Total outstanding dues of micro enterprises and small enterprises	940.25	864.22
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	1,674.89	1,896.13
(c) Other Current Liabilities	714.09	1,431.48
(d) Short-Term Provisions	39.82	20.67
Total Current Liabilities	6,837.18	8,074.31
TOTAL - EQUITY AND LIABILITIES	18,034.55	15,108.42
B. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant, Equipment & Intangible Assets		
[i] Tangible Assets	850.73	794.10
[ii] Intangible Assets	89.01	89.73
[iii] Tangible Assets Capital Work-in-Progress	30.53	39.76
[iv] Intangible Assets under development or Work-in-Progress	9.81	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets	45.72	36.60
(d) Other Non-Current Assets	322.86	193.09
Total Non-Current Assets	1,348.66	1,153.27
(2) Current Assets		
(a) Inventories	10,083.74	9,374.82
(b) Trade Receivables	1,166.47	987.45
(c) Cash and Bank Balances	813.85	568.91
(d) Short-Term Loans and Advances	3,350.41	1,995.67
(e) Other Current Assets	1,271.43	1,028.30
Total Current Assets	16,685.89	13,955.14
TOTAL - ASSETS	18,034.55	15,108.42

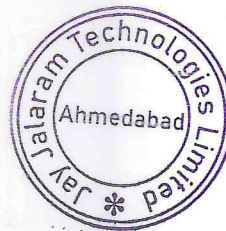
For and on behalf of Board of Directors
Jay Jalaram Technologies Limited



Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
Particulars	₹ in Lakhs)	
	Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)
A Cash Flow from Operating Activities		
Profit / (Loss) Before Tax	414.23	28.59
Adjustment for Non Operating Income		
Depreciation /Amortisation	65.53	47.76
Finance Charges	187.32	178.52
Sundry Balance written off	1.02	-
Sundry Balance written Back	-1.99	-0.23
Interest Income	-4.02	-2.43
Rent Income	-25.79	-16.20
Share issue expenses	-	0.10
Assets written off	-	7.13
Provision for Gratuity and leave encashment / (written back)	1.58	0.92
Operating Profit before Working Capital changes	637.88	244.16
Add / Less: Changes in Working Capital		
Decrease/(Increase) in inventory	-708.92	-2,239.17
Decrease/(Increase) in trade & other receivable	-180.03	-477.91
Decrease/(Increase) in short term loans & advances	-1,402.02	-448.66
Decrease/(Increase) in Other Current Assets	-225.44	-72.57
Decrease/(Increase) in Security Deposits Given	683.93	1.03
(Decrease)/Increase in Trade Deposits Taken	-129.77	896.48
(Decrease)/Increase in trade payables	-143.21	1,206.15
(Decrease)/Increase in other liabilities	-687.80	387.27
(Decrease)/Increase in provisions	19.18	-88.84
Cash generated from operations	-2,136.20	-592.05
Income Tax paid (Net)	120.00	5.47
Net Cash Flow from Operating Activities (A)	-2,256.20	-597.52
B Cash Flow from Investing Activities		
Decrease / (Increase) Fixed assets (including intangible assets)	-122.02	-43.72
Rent Income	25.79	16.20
Interest Income	4.02	2.43
Investment in Subsidiaries	-	-0.59
Investment in Long Term Fixed Deposits	-5.05	-1.00
Net Cash Flow from Investing Activities (B)	-97.26	-26.68
C Cash Flow from Financing Activities		
Proceeds from Issue of Shares	2,972.55	0.90
Payment of Share issue Expenses	249.38	-0.10
Proceeds / (repayment) from Short Term Borrowings	-393.69	349.92
Proceeds / (repayment) from Long Term Borrowings	-47.43	33.79
Minority Interest	-0.13	-0.41
Finance Charges	-187.32	-178.52
Net Cash Flow from Financing Activities (C)	2,593.36	205.58
Net (decrease) / Increase in Cash and Cash Equivalents (A+B+C)	239.89	-418.62
Cash and Cash Equivalents at the beginning of period	457.80	1,014.56
Cash and Cash Equivalents at the closing of period	697.69	595.93

For and on behalf of Board of Directors
Jay Jalaram Technologies Limited




Kamlesh Varjivandas Thakkar
Chairman & Managing Director
DIN: 05132275

Place: Ahmedabad
Date : 12th November, 2024



Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Jay Jalaram Technologies Limited
Showroom 6, Videocon Arizona,
Opp. Gujarat Vidyapith,
Near Navgujarat College, Usmanpura,
Navjivan, Ahmedabad, Gujarat, India, 380014

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing. Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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"Priority of Service over personal gain"





The Statement includes result of the following entities:

Sr. No.	Name of Company	Relationship	Percentage of Parent's Holding
1	Hear More Techlife Private Limited	Subsidiary	59%
2	Techgrind Solutions Private Limited	Subsidiary	51%

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Two subsidiaries, whose unaudited interim standalone financial results/financial information reflect total assets of ₹ 284.93 Lakhs as on 30th September 2024, total revenues of ₹ 12.25 Lakhs, total net profit after tax / (loss) of ₹ (36.44) Lakhs and net cash inflow of ₹ 0.10 Lakhs for the half year ended 30th September 2024, as considered in the Statement which have been reviewed by us.

For V C A N & Co.
Chartered Accountants
Firm Registration No. 125172W


CA Saurabh Jain
Partner

Membership No.: 175015
Place: Ahmedabad
Date: 12th November 2024
UDIN: 24175015BKCIYI4197

