



JAY JALARAM TECHNOLOGIES LIMITED

CIN: L32202GJ2012PLC068660

Registered Office: Showroom 6, Videocon Arizona,
Opp. Gujarat Vidyapith, Near Navgujarat College, Usmanpura,
Ahmedabad, Gujarat – 380014

Phone No. 079-48995415; **Email:** cs@koremobiles.com

Website: www.koremobiles.com

POLICY ON DIVERSITY OF BOARD OF DIRECTORS

1. PREAMBLE:

Pursuant to the requirement of Regulation 19(4) read with Para A of Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall devise a Policy on Diversity of Board of Directors.

Accordingly, the Board of Directors of the Company at its meeting held on 5th September, 2022 has approved and adopted the Policy on Diversity of Board of Directors and shall be effective from 5th September, 2022. This Policy shall be uploaded on the Company's website www.koremobiles.com

2. DEFINITIONS:

- A.) “Board of Directors” or “Board” means the Board of Directors of the Company;
- B.) “Company” means Jay Jalaram Technologies Limited;
- C.) “The Policy” or “This Policy” means Policy on Diversity of Board of Directors;

3. PURPOSE OF THIS POLICY:

The purpose of this policy is to set out a framework to promote diversity on the Board of Directors of the Company.

4. SCOPE OF THIS POLICY:

This Policy applies to the Board of Directors of the Company.

5. VISION:

The Company recognizes the importance and benefits of having the diverse composition of Board of Directors of the Company to enhance the quality of performance of the Company as well as of the Board of Directors of the Company.

6. POLICY STATEMENT:

The Company recognizes and believes that a diverse composition of Board of Directors will enhance the quality of the decisions made by the Board by utilizing different skills, qualifications, professional experiences, knowledge etc. of the Board members which is essential for achieving sustainable and balanced growth of the Company. The Nomination and Remuneration Committee (“NRC Committee”) of the Company is responsible for reviewing and assessing the optimum composition of Board of Directors of the Company and the Board shall also have due regard to this Policy.

The NRC Committee/Board will take into consideration the qualifications and experiences of the Directors in various fields like finance, trading, banking, regulatory, administration, legal, sales & marketing, electronic/electrical business, mobile business etc. while fixing / deciding the composition/re-constitution of Board. The Board shall have an optimum combination of Executive and Non-Executive Directors with at least one Woman Director on the Board which shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. AMENDMENTS / ALTERATIONS / MODIFICATIONS:

This Policy may be amended / altered / modified, as may deem fit and proper by the Board of Directors of the Company from time to time. Any subsequent amendments / modifications in the SEBI Listing Regulations / the Companies Act, 2013 in this regard, shall automatically apply to this Policy.
