

24th April, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 for the half year ended 31st March, 2023

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dtd. 18.08.2022 for Initial Public Offerings (“IPO”) of the Company.

Further please note that the entire proceeds of the IPO have been fully utilised by the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended 31st March, 2023 in the format prescribed under the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 24th April, 2023.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

Mukesh Prajapat
Company Secretary and Compliance Officer

Encl.: As above





STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity				Jay Jalaram Technologies Limited		
Mode of Fund Raising				Public Issue / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				5 th September, 2022		
Amount Raised				Rs. 10.80 Crores		
Report filed for Quarter/Half Year ended				31 st March, 2023		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Working Capital Requirements 2. General Corporate Purpose 3. Public Issue Expenses	NONE	} 10.80	NONE	} 10.80	NONE	NONE
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

Mukesh Prajapat
Company Secretary and Compliance Officer

Manish Thakkar
Chief Financial Officer

Place: Ahmedabad
Date: 24.04.2023

